YOU GET UP EARLY
YOU WORK HARD
YOU SAVE

YOU DO THE RIGHT THING

YOU MAKE THIS COUNTRY WHAT IT IS

AND WE ARE ON YOUR SIDE.



# THE ASPIRATION BUDGET

The Chancellor has set out a Budget for those who work hard and want to get on:

# **Backing families**

From 2015 we're offering tax-free childcare. We will pay 20% of a working family's childcare bills every year - up to £1,200 per child. A family with two children will be up to £2,400 a year better off.

#### **Backing job-seekers**

This Government has already helped create one and a quarter million private sector jobs - but with this Budget we go further. Next April we will cut the National Insurance bill of every business by up to £2000. That means they'll be able to take on 4 people full time on minimum wage without any increase in their NI bill.

#### **Backing drivers**

Fuel duty is being frozen once again - making this the longest freeze for over 20 years. Pump prices will be 13 pence lower than under Labour's plans - leaving the average motorist with £170 more in their pocket.

# **Backing Britain's hard-workers**

This Budget raises the personal tax allowance to £10,000 from April 2014. This is a tax cut for 24 million people. As a result individuals will pay £700 less in income tax than they did in 2010. And 2.7 million will have been taken out of tax altogether.

# **Backing home-buyers**

Conservatives want to help more people on to and up the housing ladder - and in this Budget we put forward £3.5 billion to do just that, giving people equity loans of up to 20% to help them buy newly built houses.

### **Backing British businesses**

Our businesses are competing in a global race for wealth, work and opportunity. Today we give them a big boost in that race: we are cutting corporation tax to 20% by 2015. That is the lowest rate in the G20 - 20 of the world's major economies.

#### The Conservatives:

Clearing up Labour's mess. Moving Britain forward. Backing those who work hard and want to get on.

# THE LABOUR BUDGET

- Labour's big plan to fix Britain's economy is more of the same: more spending, more borrowing, more debt.
- Last week they revealed they would spend more than £33 billion extra money we simply cannot afford.
- Their plan would mean £2000 more borrowing for the average working family in Britain.

#### Same old Labour:

No acknowledgement of the mess they left. No idea about how to clear it up. No real help for Britain's hard-workers.